

Dillon Valley East Condominium Association

Subject: Rate increase for the Long-Term Storage Lot

Dear Owner,

We are reaching out to inform you of an upcoming adjustment to the rental rate for your space in the Dillon Valley East Long-Term Storage Lot. This adjustment will align our pricing more closely with current market rates and is being made to ensure we can properly maintain and make improvements to the lot as well as to help offset the rising costs facing the association.

Rather than implementing a single large increase, we are taking a phased approach to make the transition more manageable for owners who want to continue renting their space. The first adjustment will take effect on October 1, 2025, with a subsequent adjustment occurring on October 1, 2026.

Beginning October 1, 2025:

Spaces 1-51: \$480/year

Spaces 52-60: \$600/year

Beginning October 1, 2026:

Spaces 1-51: \$960/year

Spaces 52-60: \$1200/year

Attached is the updated policy reflecting these changes, effective October 1, 2025. We remain committed to offering secure and convenient storage at a fair price, and we appreciate your understanding as we make this necessary update. If you no longer wish to rent your space, please contact the clubhouse before October 1st. If you have any questions about the new rate schedule or your storage space, please feel free to contact us.

Dillon Valley East Condominium Association

Board of Directors

DVEBoard@dillonvalley.org