

DILLON VALLEY EAST CONDOMINIUM ASSOCIATION
Budget Committee Meeting
October 21, 2022

I. CALL TO ORDER

The meeting was called to order at 10:00 am by Richard Garcia in the office of Basic Property management and via Webex.

Committee members participating were:
Richard Garcia, President, T106
Bob Price, Treasurer, G305

Representing Basic Property Management (BPM) were Patti Vande Zande, Gary Nicholds, Eric Nicholds and Matt Litowkin.

II. DISCUSSION

Budget details for 2023 were discussed and agreed upon.

A one percent (1%) dues increase will be assessed to condominium unit owners to be proactive with inflation.

Condominium unit owners will be sent a copy of the proposed budget. A virtual meeting of owners will take place Friday November 18, 2023, to answer questions and take a vote of owners who reject the budget. Two thirds of the ownership (269) will be required to reject the proposed budget.

The invitation to the November 18th meeting will be sent by email to the owners.

III. ADJOURNMENT

The meeting was adjourned at 12:00 pm.

X. ADJOURNMENT

The meeting was adjourned at 12:40 p.m.

Approved By: _____ Date: _____

Board Member Signature