

Dillon Valley East Condominium Association
Adoption and Amendment of Policies, Procedures and Rules Policy

The following procedures have been adopted by Dillon Valley East Condominium Association (DVECA) at a regular meeting of the Dillon Valley East Board of Managers (DVE BOM).

1. Adoption or amendment of any policy, procedure or rule shall be performed only at a meeting of the Board of Managers open to all Owners or their representatives.
2. The Board members shall consider the following criteria when adopting or amending a policy, procedure or rule:
 - a. Reasonableness and necessity;
 - b. Clear and unambiguous;
 - c. Reasonable relates to the preservation, protection and enhancement of property values; and
 - d. Consistent with the Association's governing documents and applicable federal, state, and local statutes or regulations.
3. Adoption or amendment of any policy, procedure, or rule and regulation requires an affirmative vote of a majority of Board Members in attendance at the meeting.
4. Any policy, procedure, or rules and regulations shall be effective fifteen (15) days after delivery of notice of the adoption or amendment of any policy, procedure, or rule and regulation, in writing (delivery includes US Postal, email or fax) to each owner.

Dillon Valley East Condominium Association

By: _____
Richard S. Garcia, President

Attest: _____
Catherine N. Brosius, Secretary

This Adoption and Amendment of Policies, Procedures and Rules Policy was adopted by the Board of Managers on the _____ day of _____, 2013, effective the 1st day of _____, 2013, and is attested to by the Secretary of the Dillon Valley East Association.

Catherine N. Brosius, Secretary